

Explanation of variances – Year ending 31 March 2021

Name of smaller authority: **EGLOSKERRY PARISH COUNCIL**
 County area: **CORNWALL**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	n Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,749	3,006				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,000	0	0.00%	NO		
3 Total Other Receipts	757	325	-432	57.07%	YES		2021 No VAT reclaim -£423.
4 Staff Costs	720	2,205	1,485	###	YES		Wage increase from January 2020 to £2000 per annum from £500 plus expenses £1,485;
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,780	3,759	-2,021	34.97%	YES		2021 increase in maintenance for extra footpath cutting & window repair £241. No equipment purchased in 2021 -£2480.
7 Balances Carried Forward	3,006	1,367			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,006	1,367				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	22,995	23,355	360	1.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at t

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
Total reserves (must agree to Box 7)			<u>0</u>

re year end: