

Explanation of variances – Year ending 31 March 2019

Name of smaller authority: **EGLOSKERRY PARISH COUNCIL**

County area: **CORNWALL**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018 £	2019 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,578	4,885				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,000	0	0.00%	NO		
3 Total Other Receipts	3,810	653	-3,157	82.86%	YES		£2,000 Tesco grant 2018, £807 Transparency grant 2018, £664 VAT 2018, £282 2 x LMP grants paid 2019. Total amount explained £3,189. Confirmed unexplained amount is less than 15% of 2018 figure.
4 Staff Costs	1,175	500	-675	57.45%	YES		£426 Clerk's expenses claimed 2018, none claimed 2019, £250 Clerk's wages claimed 2019. Total amount explained £676. Confirmed unexplained amount is less than 15% of 2018 figure.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,328	4,289	-1,039	19.50%	YES		£354 office equipment (laptop & printer) 2018, £1435 election invoice 2018, £501 website costs 2018, £1472 play area maintenance 2019. Total amount explained £818. Confirmed unexplained amount is less than 15% of 2018 figure.
7 Balances Carried Forward	4,885	4,749			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,885	4,749				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	20,515	20,515	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable